



NAVIGANT CORPORATE ADVISORS LIMITED

Regd. Office: 804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road,
Andheri East, Mumbai-400 059

Tel: +91-22- 4120 4837 / +91 22 4973 5078

Email: navigant@navigantcorp.com; Website: www.navigantcorp.com (CIN: L67190MH2012PLC231304)

May 08, 2024

To
Manager (CRD)
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal
Street, Mumbai 400001

Ref: Script Code- 539521

Sub.: Outcome of the Board Meeting held on Wednesday, May 08, 2024.

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held on Wednesday, May 08, 2024 at 03:30 P.M. for which intimation was already given to you, the Board of Directors has:

1. Statement Showing the Audited Financial Statement Result for the half year and year ended March 31, 2024 along with Audit Report and
2. In Compliance with Regulation 33 of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 date 27th May, 2016 we declare that report of Statutory Auditor is with unmodified opinion with respect to the Audited Financial Result of the Company for the half year and year ended March 31, 2024.

It is also intimated that the date of re-opening of trading window will be as per the following details:

Closer of Trading Window from	Closer of Trading Window till	Purpose of closure of trading window
01-04-2024	10-05-2024	Declaration of audited financial results for the half year and year ended March 31, 2024

The Board Meeting commenced at 3.30 P.M. and concluded at 08.00 P.M.

Thanking you,
Yours faithfully,
For Navigant Corporate Advisors Limited

Sarthak Vijlani
Managing Director
DIN: 05174824

NAVIGANT CORPORATE ADVISORS LIMITED

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Rs. in Lacs (Except EPS Data)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2024

Sr. No.	Particulars	Six (6)	Preceding Six	Correspondin	Year Ended	Year Ended
		Months	(6) months	g Six (6)		
		ended	ended	Months		
		31.03.2024	30.09.2023	ended	31.03.2024	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited	Audited
	Revenue					
1	Revenue from Operations	397.44	346.61	296.75	744.05	622.38
2	Other Income	13.10	9.44	7.52	22.54	13.31
3	Total Revenue (1+2)	410.54	356.05	304.27	766.59	635.69
4	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	(d) Employee benefits expense	114.22	75.49	63.35	189.71	145.65
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and amortisation expense	3.44	2.90	3.74	6.34	7.35
	(g) Other Expenses	215.68	178.39	171.86	394.07	357.86
	Total Expenses	333.34	256.78	238.95	590.12	510.86
5	Profit before exceptional and Extraordinary Items (3-4)	77.20	99.27	65.31	176.47	124.83
6	Exceptional Items	3.20	5.66	2.58	8.86	2.58
7	Profit before Extra ordinary items and tax (5-6)	74.00	93.61	62.73	167.61	122.25
8	Extraordinary Items	-	-	-	-	-
9	Profit before Tax (7-8)	74.00	93.61	62.73	167.61	122.25
10	Tax Expenses:					
	(a) Current Tax	23.00	27.00	18.74	50.00	36.44
	(b) Deferred Tax	-	-	-	-	-
11	Profit / (Loss) for the period from Continuing Operations (9-10)	51.00	66.61	43.99	117.61	85.81
12	Profit / (Loss) from Discontinuing Operations	-	-	-	-	-
13	Tax Expenses of Discontinuing Operations	-	-	-	-	-
14	Profit / (Loss) from Discontinuing Operations (12-13)	-	-	-	-	-
15	Profit / (Loss) for the period (11+14)	51.00	66.61	43.99	117.61	85.81
16	Earnings Per Share of Rs. 10 Each (Not Annualised)					
	(a) Basic (Rs.)	1.62	2.11	1.40	3.73	2.72
	(b) Diluted (Rs.)	1.62	2.11	1.40	3.73	2.72

Notes:

- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 8th May, 2024
- There were no investor complaints received / pending as at 31st March, 2024
- The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment wise reporting is not applicable.
- The company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listed on SME Platform.
- The statement includes the result for the Half Year ended 31st March, 2024, being the balancing figures between the audited figures of year ended 31st March, 2024 and unaudited figures for half year ended 30th September, 2023
- Previous year / period figures have been regrouped / re-classified, wherever considered necessary to conform to current period/ year classification

For Navigant Corporate Advisors Limited

Sarthak Vijlani
Managing Director
DIN: 05174824
Place: Mumbai
Date: 08.05.2024

NAVIGANT CORPORATE ADVISORS LIMITED

Regd. Office: 804, Meadows, Sahar Plaza Complex, J.B. Nagar, Andheri Kurla Road, Andheri (East), Mumbai-400 059

CIN: L67190MH2012PLC231304 Email: navigant@navigantcorp.com/Website: www.navigantcorp.com

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2024			
Sr. No.	Particulars	As At	As At
		31.03.2024	31.03.2023
		Rs. in Lacs	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	315.28	315.28
	(b) Reserves and Surplus	735.79	618.19
	Sub-total-Shareholders' Funds	1,051.07	933.47
2	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-total-Non Current Liabilities	-	-
3	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables:		
	(i) Total Outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	51.07	48.10
	(c) Other Current Liabilities	-	-
	(d) Short Term Provisions	104.34	89.25
	Sub-total-Current Liabilities	155.41	137.35
	TOTAL EQUITY AND LIABILITIES	1,206.48	1,070.82
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	20.49	34.40
	(ii) Intangible Assets	-	-
	(iii) Capital Work in Progress	-	-
	(iv) Intangible Assets under development	-	-
	(b) Non Current Investments	534.49	512.48
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long Term Loans & Advances	-	-
	(e) Other Non Current Assets	-	-
	Sub-total-Non Current Assets	554.98	546.88
2	Non-Current Assets		
	(a) Current Investments	350.00	296.30
	(b) Inventories	-	-
	(c) Trade Receivables	17.67	13.12
	(d) Cash & Bank Balances	202.15	110.18
	(e) Short Term Loans & Advances	81.68	104.34
	(f) Other Current Assets	-	-
	Sub-total-Current Assets	651.50	523.94
	TOTAL ASSETS	1,206.48	1,070.82

For Navigant Corporate Advisors Limited

Sarthak Vijlani
 Managing Director
 DIN: 05174824
 Place: Mumbai
 Date: 08.05.2024

NAVIGANT CORPORATE ADVISORS LIMITED

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in Lacs)

Sr. No	Particulars	<i>For the year ended 31 March 2024</i>	<i>For the year ended 31 March 2023</i>
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before taxes	167.61	122.25
	Adjustments for		
	Add: Depreciation	6.34	7.35
	(Less): Profit on Sale of Asset	(1.61)	-
	Add: Interest & Finance Charges	-	-
	Operating Profit before Working capital changes	172.34	129.60
	Adjustments for:		
	Decrease (Increase) in Trade & Other Receivables	(4.55)	(9.28)
	Decrease (Increase) in Short Term Loans & Advances	(12.89)	(0.60)
	Increase (Decrease) in Trade Payables	2.97	11.09
	Increase (Decrease) in Other Current Liabilities	34.58	9.52
	Net Changes in Working Capital	20.11	10.74
	Cash Generated from Operations	192.45	140.34
	Taxes	(33.95)	(51.37)
	Net Cash Flow from Operating Activities (A)	158.50	88.97
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale /(Purchase) of Fixed Assets	9.19	(2.19)
	Decrease (Increase) in Investments	(75.71)	(84.53)
	Net Cash Flow from Investing Activities (B)	(66.52)	(86.72)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of Share Capital	-	-
	Interest & Finance Charges	-	-
	Increase / (Repayment) of Long Term Borrowings & Liabilities	-	-
	Increase / (Repayment) of Short Term Borrowings	-	-
	Decrease (Increase) in Long Term Loans & Advances	-	-
	Net Cash Flow from Financing Activities (C)	-	-
	Net Increase / (Decrease) in Cash & Cash Equivalents	91.98	2.24
	Cash and cash equivalents at the beginning of the year / Period	110.17	107.93
	Cash and cash equivalents at the end of the year/ Period	202.15	110.17

For Navigant Corporate Advisors Limited

Sarthak Vijlani
Managing Director
DIN: 05174824
Place: Mumbai
Date: 08.05.2024



RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

Head Office:
6/C, Gr. Floor, Ostwal Park Bldg. No.
4, Near Jesal Park Jain Temple,
Bhayandar (East), Dist. Thane 401105.
Mob.: 9322231113/9322006131
Tel.: 02228171199/32252775
Email: rg@caramanandassociates.com
Website: www.caramanandassociates.com

Independent Auditor's Report

To
The Members of
NAVIGANT CORPORATE ADVISORS LIMITED

Opinion

We have audited the accompanying financial statements of **Navigant Corporate Advisors Limited**(the "Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended ("AS") and other accounting principal generally accepted in India, of the state of affairs of the company as at March 31, 2024.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises information included in the Annual Report but does not include the financial statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged With Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Act with respect to the preparation of these financial statements that give true and fair view of the financial position and cash flows in accordance with the accounting principles generally accepted in India, including Accounting Standards specified in the Companies (Accounting Standards) Rules, 2021(as amended) under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from



material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules, 2021 requiring companies, which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company has used Tally Edit Log Software to verify edit log of any direct data changes, used for maintenance of all accounting records by the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

To elaborate, we comment on whether the company is using an accounting software which has a feature of recording audit trail and verify the following aspects:

- whether the audit trail feature is configurable (i.e., if it can be disabled or tampered with)?
- whether the audit trail feature was enabled/operated throughout the year?
- whether all transactions² recorded in the software covered in the audit trail feature?
- Whether the audit trail has been preserved as per statutory requirements for record retention?

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards as specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f) In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
- g) In our opinion, to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors are in accordance with under section 197 and within limits approved by shareholders of company in extra ordinary general meeting held on 4th October, 2021.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 1. The Company does not have any pending litigation, which would affect its financial position.
 2. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



4.
 - a. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The management has represented, that, to the best of it’s knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
5. The company has not declared or paid any dividend during the year.
6. As stated in the financial statements and based on our examination which included test checks, except for instance mentioned below, the Company, in respect of financial year commencing on 01 April 2023, has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with..

Nature of exception noted	Details of Exception
Instances of accounting software used for maintaining books of account for which the feature of recording audit trail (edit log) facility was not operated throughout the year for all relevant transactions recorded in the software	The audit trail feature was not enabled at the database level for accounting software Tally ERP, to log any direct data changes, used for maintenance of all accounting records by the Company.

For Ramanand & Associates
Chartered Accountants
FRN No. 117776W




Ramanand Gupta
Partner
M. No. 103975
Date: 08.05.2024
Place: Mumbai
UDIN: 24103975BKAHXE5226



NAVIGANT CORPORATE ADVISORS LIMITED

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May 08, 2024

To
Manager (CRD)
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street, Mumbai 400001

Ref: Script Code- 539521

Sub.: Declaration in respect of unmodified opinion on Audited Financial Statements for the
Financial Year ended March 31, 2024.

In terms of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, I, Sarthak Vijlani, Managing Director of Navigant Corporate Advisors Limited hereby declare and confirm that the Statutory Auditors of the Company viz. M/s Ramanand & Associates, Chartered Accountants, (FRN 117776W) have issued Audit Report dated May 08, 2024 with unmodified opinion on the Annual Audited Financial Statement for the financial year ended March 31, 2024.

Kindly take the above on your records.

Thanking you,
Yours faithfully,
For Navigant Corporate Advisors Limited

Sarthak Vijlani
Managing Director
DIN: 05174824